

Press release
Paris, January 22, 2026

AU Group strengthens its presence in the SME and mid-cap market with the acquisition of Meurice Assurance-Crédit and GESCO

AU Group, a leading broker and consultancy firm specialised in trade credit and political risk management and working capital financing, announces the acquisition of Meurice Assurance-Crédit and GESCO. This transaction forms part of AU Group's development strategy pursued over several years.

The announcement of the acquisition of brokerage firms Meurice Assurance-Crédit and GESCO provides AU Group with an opportunity to reaffirm its growth momentum, in line with its strategic plan, "Driving New Excellence 2029."

A 100% family-owned company, AU Group has strong growth ambitions, particularly in France, guided by the values of family entrepreneurship, deep sector expertise, and strong client orientation that are shared by all its employees. As Meurice Assurance-Crédit and GESCO share these same values, the partnership emerged naturally.

Through this transaction, AU Group leverages the 30 years of experience and expertise in trade credit insurance developed by Meurice Assurance-Crédit and GESCO. The Group also strengthens its presence among small and medium-sized enterprises (SMEs) and mid-sized companies across France, supported by the strong local footprint of both firms.

Clients of both firms will continue to benefit from a personalized, tailor-made service, with a gradual transition supported by AU Group's local teams. This combination also enables clients to access a broader range of solutions through AU Group's expertise, including working capital financing (particularly factoring), surety, and political risk insurance.

About Meurice Assurance-Crédit and GESCO

Founded in 1998 and over 35 years ago respectively, Meurice Assurance-Crédit and GESCO are insurance brokerage firms led by Jean-Cyril Meurice and recognized for their expertise in managing non-payment risk. As independent intermediaries, both firms advise companies and negotiate tailored insurance solutions to secure trade receivables, both in France and internationally. Meurice Assurance-Crédit and GESCO manage a loyal client portfolio primarily composed of SMEs and mid-sized companies.

Louis Bollaert, Chief Executive Officer of AU Group, said: « We are very pleased to continue supporting the clients of Meurice Assurance-Crédit and GESCO with the

same professionalism and commitment. This dual acquisition, like all our transactions, must above all be meaningful for all stakeholders. The complementarity of our expertise, combined with our shared vision of family values, technical excellence, and service quality, forms the foundation of this partnership. By steadily strengthening our operations in France and globally, AU Group aims to meet all the needs of its corporate clients in working capital management, trade credit insurance, surety, and political risk coverage. »

Jean-Cyril Meurice, Chairman of Meurice Assurance-Crédit and GESCO, added: « I am delighted with this synergy with AU Group, with whom we share strong values that place people at the heart of our businesses. By combining our local presence with AU Group's expertise, we will continue to deliver the highest quality of service to our clients. »

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About AU Group

Since 1929, AU Group, a brokerage and consultancy firm specialising in credit & political risk management and working capital financing, has been working alongside B2B companies. AU Group advises and supports its customers in an innovative way to meet their challenges of securing and managing trade receivables as well as financing their growth. AU Group operates throughout the world, in all business sectors and for all types of company. Every day, the AU Group teams develop tailor-made solutions and recommend the best proposals to its clients, negotiate with providers and then implement and help to manage the selected solutions. AU Group is an independent, 100% family-owned company with 310 committed experts in 50 countries. For more information: www.au-group.com